

# The IMIS NEWSLINE

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SINCE  
1995

## From the Editor's Desk...

### Growth's New Normal:7.5%

For over two decades India's growth rates have been mostly underestimated. External shocks such as financial crisis interrupted high growth phases earlier. But not anymore the national balance sheet is more resilient, setting the stage for a new era.

When the real GDP data for July-September quarter of 2023-24 was released, the 7.6% growth rate was almost universally greeted as a 'pleasant surprise'. So was the 7.2% growth reported for 2022-2023.

India has moved to a higher growth trajectory that most economists seem reluctant to acknowledge. Between 2003-04 and 2007-08, real GDP grew at an average annual pace of 7.9%. The global slowdown in 2008-09 brought the average growth during Manmohan Singh's first term down to 6.9%. Average annual growth slowed further to 6.7% during his second term.

During Narendra Modi's first term as prime minister, India's real GDP grew at an average annual pace of 7.4%, comfortably the fastest pace of any prime ministerial term. Economic reforms under Modi-creating a single national market with the GST, strengthening creditor rights with the Insolvency and Bankruptcy Code(IBC), direct benefit transfer through the JAMC (JandhanAdhar Mobile) trinity and rapid infrastructure improvement clearly did pay off.

In the 15years to 2018-19, India's average annual real GDP growth thus averaged exactly 7%. And in the 21 years from 1998 to 2018-19, India's real GDP growth averaged 6.7% per year.

The onset of Covid-19 in January 2020 coming at a time when global growth was already slowing, caused India's real GDP to decelerate to 3.9% growth in 2019-20. In the subsequent two- and-a-half years, April 2021 to September 2023, India's real GDP has grown at an average annual pace of 8.1%. Shouldn't we then acknowledge that this or at least the 7.5% average annual growth during seven –and-a-half of the last nine-and-a-half years is India's new trend or potential growth rate?

The Vajpayee years were devoted to strengthening India's external resilience, and bolstering a financial system weakened by breakneck credit growth. Vajpayee delivered three years of current account surpluses (exports of goods and services exceeding imports) in 2001-02 to 2003-04, and average annual real GDP growth of 5.9% during his six years in office-the fastest growth delivered by any Indian PM until then.

Under Modi, however, the CAD has never exceeded 2.1% of GDP in any year, and is likely to be less than 1% of GDP this year. Consequently, external debt is now less than 18% of GDP. CPI inflation has averaged 5% annually between June 2014 and October 2023, and has not exceeded 7.6% in any month. The financial sector, beset by a 'twin balance-sheet crises' in May 2014, has been cleaned up and strengthened. Macroeconomic and financial stability therefore mean that the new normal of 7.5% growth is the Modi era is the harbinger of faster growth to come. It is time economic forecasters acknowledged the reality that is starting at them in the face.

**Prof. (Dr.) Anupama Jena**

## BFSI LECTURE SERIES 2023-24



**Mr. Chander Sekhar Sharma**  
CGM, SBI



**Dr. K.K. Beuria**  
Chairman, IMIS, Bhubaneswar



**Dr. Usha Kamilla**  
Director, IMIS, Bhubaneswar



**Dr. Divya Gupta**  
Dean, IMIS, Bhubaneswar



IMIS, Bhubaneswar inaugurated its BFSI Lecture Series - 2023-24, co-ordinated by Prof. (Dr.) Divya Gupta, Dean, Academics

# International Symposium Shifts in Digital Culture

## Speakers



**Dr. Saswat Samay Das**  
Indian Institute of Technology  
(IIT) Kharagpur



**Prof. Jens Schröter**  
University of Bonn  
Germany



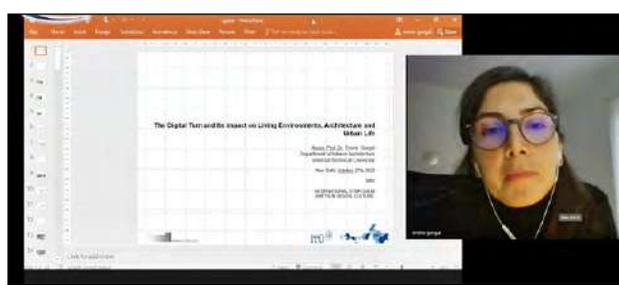
**Prof. (Dr) Mrinal Chatterjee**  
Indian Institute of Mass Communication,  
Dhenkanall, Odisha



**Dr. Emine Gorgul**  
ITU-Istanbul Technical University  
Istanbul-Turkey



**Dr. Kevin La Grandeur**  
Global AI Ethics Institute,  
New York



EVENTS ...

IMIS, Bhubaneswar organised an International Symposium-“Shifts in Digital Culture” on 7th December 2023 which was Co-ordinated by Prof. (Dr.) Ananya Roy Pratihar and Prof. (Dr.) Anupama Jena



IMIS, Bhubaneswar organised "UMANG" - The 3th Annual Grameen Mela at Bakreswar High School Field, Bhingarapur, Balianata, Khordha on 16<sup>th</sup> & 17<sup>th</sup> December, 2023 which was co-ordinated by Prof. Supratim Pratihar



IMIS, Bhubaneswar organised "SAHARSH" The Joy of Giving Ceremony, in which children from Aadruta Children Home had participated in the event and won gift and prizes. This event was co-ordinated by Prof. (Dr.) Debasmita Panigrahi



## IMIS PREMIER LEAGUE 2023



Prof. (Dr.) Anil Kumar Mishra Co-ordinated the IMIS Premier League-14, held on 22nd to 24th December 2023, in which 4 Teams had participated and the Back Benchers Team was the Winner in the league.

## “SWACHHATA PAKHWADA-SWACHHATA HI SEWA (SHS) 2023”



IMIS, Bhubaneswar celebrates “Swachhata Pakhwada-Swachhata Hi Sewa -2023 : A Massive Cleanliness Drive” organised by the family members of IMIS, Bhubaneswar.



Food Mela (Flavour Fiesta) organised at IMIS, Bhubaneswar



Mr. Ankit Mehta, CSO, Marketing & Communication Manager-Fintopedia, Mumbai delivered a Financial Talk



Book Fair 2023 organised at IMIS, Bhubaneswar in collaboration with Oxford Book Store



Team Building Activity



Elevator's Pitch Management Game



A Seminar on World Investor Week - 2023



Seminar on "Creation & Execution of Digital Marketing Strategies"

WHAT THEY SAY ...



**Mr. Chander Sekhar Sharma**  
CGM, SBI, Bhubaneswar

*"It was great opportunity to be in IMIS talking to faculties and students. I can say that I'm leaving with lot of energy, keep the spirit up."*



**Mr. Sangram Keshari Sahoo**  
National Trainer,  
BFSI

*"Happy to share my knowledge with budding management professionals.  
Wishing all the very best."*



**Mr. Kaustabh Phani**  
Project Manager  
Accenture, Bhubaneswar

*"Had an amazing session. Hoping I was able to generate curiosity in the minds of the budding student managers. The overall infrastructure & setup along with the presentation was wonderful. It was an honour to come & deliver the session."*



**Mr. Hari Prasad Sharma**  
(Alumnus Batch 1995-1997)  
Entrepreneur, Bhubaneswar



**Mr. Kaladhar Goud**  
(Alumnus Batch 1995-1997)  
Product Support Manager  
Oracle, Hyderabad



**Mr. Jyoti Prakash Mohanty**  
(Alumnus Batch 1995-1997)



**Mr. Anirban Chaudhury**  
(Alumnus Batch 2009-2011)  
Principal Consultant,  
Arcadis, Bengaluru



**Ms. Sarbani Banerjee**  
(Alumnus Batch 2009-2011)  
Business Process Lead  
TCS



**Ms. Nikita Mohanty**  
(Alumnus Batch 2018-2020)  
Retail Merchandiser  
Caratlane, Odisha



**Ms. Varneeta Dash**  
(Alumnus Batch 2018-2020))  
Analyst, Deloitte  
Hyderabad

FOOTPRINTS ...



## Samriddha Chatterjie

HR Team Leader  
Accenture, Bengaluru

PGDM (2015-17)

### 1) TELL US ABOUT YOURSELF

I am currently working as an HR Team Lead with Accenture in Bangalore. I have earlier worked with Manyavar (retail sector) and Polar (FMCD sector). I have an experience of more than 6 years in HR domain, specializing in HR operations and Generalist functions. I am also pursuing PhD in Business Administration (HR) from Mysore University.

### 2) ABOUT YOUR SPOUSE (IF ANY) AND OTHER FAMILY MEMBERS

I am the younger daughter in my family. I have an elder sister who is working in Bangalore. My mother is a home maker and my father is an HR professional. He retired from Garden Reach Shipbuilders as the Head of HR. He is currently working as an HR Consultant in Satyajit Ray Film & Television Institute, Kolkata.

### 3) SOME OF YOUR BEST ACHIEVEMENTS IN THE YEARS AFTER YOU PASSED OUT FROM IMIS

I have received multiple quarterly and yearly awards in Accenture: Star of the Business Award (2021-22); Star Performer (Sep 2021, June 2022, December 2022, June 2023).

Handling multiple automation initiatives in HR operations to ease out the processes like exit formalities, compensation, training etc.

Published research papers in Scopus indexed and ABDC indexed journals. Presented papers in multiple national and international conferences between 2021-23.

### 4) YOUR VIEWS ON CAREER GROWTH IN YOUR PARTICULAR SECTOR

Human Resource is a diverse domain with enormous scope and opportunity today. The prospects in HR have evolved by leaps and bounds compared to yester years. As we move towards a digital era, HR as a career path has a lot more to offer in fields of automation, incorporating AI and ML in various layers of the HR roles.

### 5) YOUR COMPANY'S RECRUITMENT PROCESS AND YOUR REMARKS ON IT

Accenture has 4 rounds of screening a candidate before their selection. They thoroughly assess the candidates on process knowledge, aptitude and command over the language (varying across processes). The company's recruitment process is a carefully designed and well structured to identify and attract the most qualified candidates.

### 6) YOUR SUGGESTIONS FOR JUNIORS

In order to thrive and grow in the current work environment, individuals have to constantly upskill and train themselves. We have moved to a paperless world and the technical know-how is extremely important for learning and mastering tools in each one's scope of work. One should embrace change and be open to new experiences. There is no shortcut to success. Hence, consistent effort and dedication will pave the way for long-term achievement.

### 7) FOR YOUR ALMA MATER

I am grateful to all my professors for the invaluable experiences and education I received during my time in the college. It fills my heart with extreme pride and honour to have been a part of this esteemed institution. Thank you for being the cornerstone of my academic and personal development.



**Dr. Usha Kamilla**  
Director, IMIS,  
Bhubaneswar



**Dr. Divya Gupta**  
Dean, Academics, IMIS,  
Bhubaneswar

Dr. Usha Kamilla & Dr. Divya Gupta published a paper-**“Measurement of Health Inequality in Odisha: A Statistical and Econometric Approach”**, Empirical Economics Letters, 22 (7): (July 2023), ISSN 1681 8997.



**Dr. Surya Dev**  
Dean, CAD

Certificate of Participation and presentation of my research paper titled **“A Study on the Causal Relationship Between Institutional Investors and the Indian Stock Market”** in the International Conference on Business, Management, Social and Economical Advancements (Online Mode) organised jointly by Management Institute, The Warsaw University of Life Sciences, Poland. International Scientific Research Association and Research Culture Society on 21st - 22nd October 2023.



**Prof. Supratim Pratihar**  
Asst. Professor, Marketing



Presented a Paper titled **“Consumer Sentiment regarding online Promotional offers for Specific Durable Products”** at the International Research Conference (IRC) 2023 on Innovations and Transformations Impacting Economy and Business in the Digital Era organized by Lal Bahadur Shastri Institute of Management, Delhi (LBSIM) on November 25, 2023 in Hybrid mode.



**Dr. Ananya Roy Pratihar**  
Assistant Professor, GM &  
Strategy

Presented a paper titled **“Gender-Inclusive Environmental Justice: Empowering Women for a Sustainable Future”** in 12th International Conference on Human Rights and Gender Justice organized on 8th October 2023 by the Knowledge Steez Eduhub LLP and the University of Pendidikan Sultan Idris, Malaysia.

Presented a paper titled **“Harmony, Resilience and Equity: Exploring the Interplay of Gender Equality, Environmental Justice and Sustainable Development”** in CEP International Conference organized by IIT Kharagpur in association with the University of Oldenburg and IMIS Bhubaneswar from 1<sup>st</sup>-3<sup>rd</sup> November 2023.

## CONNECTING THE DOTS: MAKING SENSE OF COLLEGE ADVENTURES

College is like a big puzzle, with each day bringing new pieces to connect. Let's talk about how these different pieces – the classes, activities, friendships, and challenges – come together to create our unique college story.

First of all, there are classes. They might seem separate, but when we connect the dots, we see a bigger picture of what we're learning. Every lecture, assignment, and exam is like a building block, helping us become smarter and more skilled. Then, there's the fun stuff outside of classes. Joining clubs, playing sports, or being part of events may seem like separate dots, but when we connect them, we find opportunities to make friends, learn new things, and grow as individuals. These activities add vibrant colours to our college experience.

Internships and practical experiences are like another set of dots. They show us how, what we learn in the class can be used in the real world. Connecting these dots helps us see the practical side of our education and gets us ready for life after college. Now, let's talk about friends. The people we meet and the connections we make are like special

dots in our college journey. Friends bring support, joy, and a feeling of belonging. Connecting these social dots makes our time in college even better. And don't forget the challenges we face. Each hurdle we overcome is a dot in our personal growth. Connecting these dots helps us see how strong and capable we have become.



So, as we go through college, let's think about connecting the dots. It's like putting together a colourful puzzle of experiences that make our college story unique and meaningful. Embracing the connections between classes, activities, friendships, challenges, and personal growth allows us to appreciate the beauty of our college adventure.

*"You can't connect the dots looking forward; you can only connect them looking backwards".*

-Steve Jobs

**Gyana Ranjan Panda**  
(PGDM 2023-25)

## ACHIEVEMENTS...



Our PGDM (Batch 2023-25) Students had won First Prize in Case Study Presentation and 3rd Prize in "What If" Competition in the HR Conclave titled "HR for Future Workplace" at Birla Global University, Bhubaneswar on 2nd & 3rd November 2023.



Mr. Subhranarayan Sahu (PGDM 2023-25) participated in the Fashion Show on 3rd December 2023 at Bali Yatra Ground, Cuttack.



Congratulations!!! Subha Archita Biswal (PGDM 2023-25) for getting The Best Singer Award of Malkangiri By Honourable MLA of Makangiri for Malyabanta Malkangiri Song

## New Year Celebration



New Year Celebration on 30th Night at IMIS, Bhubaneswar Campus

Dear Reader,

Please enrich **IMIS Newslines** with your constructive suggestions to **Prof. (Dr.) Anupama Jena**, Editor (Asst. Professor)  
E-mail: [anupama@imis.ac.in](mailto:anupama@imis.ac.in)

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