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From the Editor's Desk...

Today's era is an epoch of developments, reforms and transformations. Looking 25 years back from now, we can see infinite reforms in the world starting from socioeconomic to finance. Economic reforms started from early nineties with the concepts of liberalization, privatization and globalization. Every time we "Reform" something, we do it to improvise our system, rectify our processes and to make it simpler to execute. In true sense most of the times, reforms have led to growth and created lots of opportunities around us. Presently India is going through one of the biggest reforms of its own kind "GST". GST is Goods and Service Tax which has been launched recently on 1st July and going to revolutionize the entire system of indirect tax payments. GST is going to substitute varied types of indirect taxes like sales tax. Excise and Value added tax with a solitary tax structure. On one side, it has created panic in millions of minds and on the other side, may be benefit to the billions. GST is expected to transform the tax structure in India with a boost to our GDP.

Reforms are common to all and essential for growth. Similarly transformation happens in student's life when they cross the threshold of graduation and enter into professional courses. Professional courses not only transform an individual thought process but also lead to a 360 degree development. The life starts with panic, stress and anxiety and ends with a direction for lifetime. Business schools are the one of the first to adopt the realities of post liberalization. We find students eyeing for private companies and few steps turning towards entrepreneurship and start ups. Pedagogy reforms in B schools starting from industry orientation, practical knowledge, case based teaching; field projects make students more competent to handle challenges in the business world. Transforming a student from developing educational system will eventually lead to a reformed economy.

With this hope I welcome our new batch of 2016-18 and wish them the very best in career progression.















INTERNSHIP: A GLANCE OF REAL LIFE WORK

Not everyone who's on top today got there with success after success. More often than not, those who history best remembers were faced with numerous obstacles that forced them to work harder and show more determination than others. This can be said for education as well. As I was en route Jamshedpur from Bhubaneswar to start my internship at IDBI Bank, I had no idea what to expect from the days which lay ahead. Being an Intern, I feared that my concept of 'the classroom life' would be far from reality. However, it was a necessary pill to be consumed as a PGDM course would be incomplete without getting a taste of life at work. On the other hand, my internship at IDBI Bank could end up being an enriching experience which could change my perspective on a lot of things. With these thoughts in mind, I set foot into my office.

The first sip of tea is always the best... you cringe as it burns the back of your throat, knowing you just had the hottest carpe-diem portion. That how internship look at the beginning, difficult, but you just start understanding how important it is for future. Internship helps students to develop their knowledge and skills through participation in real-world. We all know that practical experience is the best; I feel that quality internships are essential to develop key skills that we can't get in a classroom.

Each day of my summer internship at IDBI was learning. Getting to see how the corporate finance division of a bank like IDBI functions was no less than a once in a lifetime opportunity. Concepts which I had come across in the textbooks of Financial Management in my first year at IMIS started coming to life. It helped me appreciate the practicality of those concepts better. My mentor's ideas and experiences

helped a lot in this process. It was like trying to fix a complicated which iigsaw puzzle, seems impossible but acts as a trigger to the brain waves. I found that my quide Kshirod Kumar Mallick (AGM, CPC Head) and seniors Binita Kunjur (Asst. manager, CPC) and Disha Lakra (Asst. manager, CPC) supported me a lot. They made me feel that I have been successful in accomplishing my own goals of learning and I make sure that I should learn every second spent in the organization because I won't get such supportive guidance outside and no one will teach me with such a great patience irrespective of their work load & busy schedule. These takeaways would never become a part of my project report or my final presentation but they did become a part of an important chapter of my

As my internship draws to a close and I reflect back on all I have learned. I realize what an excellent experience this has been. I gathered much knowledge in the classroom, but a hands-on approach has been invaluable. It has served as a beneficial ending to my formal education. In my opinion, the best way to learn is by doing. I am truly grateful for this opportunity. I was lucky to have got the opportunity to work at the Regional Office. It had all the case files from different branches. I could study and analyze a few of them. I was interning at the Credit Processing Centre (CPC) department during which I was assigned to a couple of major tasks and had the opportunities to put my banking theoretical knowledge into practice and perform actual procedure for the client to sanction loan looking onto their credit worthiness to make repayment. My job scope included handling of real audited balance sheet and profit and loss account of the firm/company.

accepting documents required for the process and analyzing them. I used to make a log of everything which I have learnt at the end of each day.

I have learned that stressing over little things will not get me anywhere. Another aspect that I learned throughout my internship is to never be afraid to ask lots of questions. By asking questions I got answers. I had to be responsible for completing my work on time, fulfilling my words and completing all the tasks that I was assigned. I got tired, but didn't give up. The only way to gain experience, and move up in the working world is to be driven, focused and to have a will to never give up. As it is truly said "Success is nothing more than a few simple disciplines practiced every day."

The organization treated me not less than their full time associates and made me does long hours of works. sometimes I found myself exhausted & frustrated but my passion to learn and grow always remind me of my dreams and I regain my passion from beautiful quotes "Miles to go before I sleep". Hence the task was challenging at times however my mentor and seniors were there on every step to overcome these challenges.

A significant chapter of my PGDM life has come to an end. However, it laid the foundation to a number of new beginnings, few which I have already started exploring and some which will be explored when the time comes. But there is one advice which I have received from my mentor which I will carry forever, "The best preparation for tomorrow is doing our best today".

Nida Khanam PGDM (2016-18)

WELCOME 2017-19

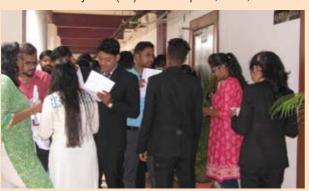
EXORDIUM



Welcome address by Mr. H.K. Patnaik, Director General, IMIS



Address by Prof. (Dr.) S.P. Mohapatra, Dean, IMIS



Ice breaking session



Mr. Surya P. Mohapatra, Global Head, Talent Transformation, WIPRO addressing to Freshers' about Life Skills for rapid changing Environment



Freshers' along with Faculty Members



Freshers' addressing during Welcome



Mr. Rajaram Satapathy, Bureau Chief, Times of India delivering speech on "Role of Media in 21st Century"



Mahesh Satapathy

Specialist (Team Leader)
Standard Chartered Global Business Services, Chennai
IMIS Alumnus - PGDM (2014-2016)

1) TELL US ABOUT YOURSELF

I hail from Bhubaneswar, after passing out matriculation from D.A.V Public School, Paradeep I pursued my higher studies in Sri Sathya Sai Education Institution. My journey with IMIS began in 2014 when I decided to study PGDM post my masters in physics. Being a localite I could not get chance to enjoy hostel life though, however each and every class of PGDM program especially papers taken by Prof. Surya Dev and Prof. Usha Kamilla were the most enjoyable one.

My life was never easy and it had lots of ups and down prior my IMIS period and the same trend appeared after IMIS too. This proved a very old saying absolute truth "Man Proposes and God Disposes".

Two golden years in IMIS gave a management tint to my scientific bent of mind. I am currently positioned as Team Leader in Standard Chartered Global Business Services, Chennai.

2) ABOUT YOUR SPOUSE (IF ANY) AND OTHER FAMILY MEMBERS

I am the eldest in my family and my bachelor life ended when I got married to my life partner Rupambika on Jan 25, 2017. As a person she is adorable and caring.

My father is holding a position as Principal in a state government aided college, my mother is a home maker and my lovely sister is employed with Standard Chartered, Chennai.

3) SOME OF YOUR BEST ACHIEVEMENTS IN THE YEARS AFTER YOU PASSED OUT FROM IMIS

I was awarded multiple times for my hard work and smart work in RBS, Indus Software. I held 2nd position in the state level Corporate Talent championship for solo singing held in 2015.

4) YOUR VIEWS ON CAREER GROWTH IN YOUR PARTICULAR SECTOR

I believe one has to shed away all the negatives and should cultivate the positive factors within.

Be motivated, focused and make sure that every day is a new learning. Find out opportunities to put into practice whatever you learn.

Specializing in BFSI and IT sector, I find there are vast opportunities in this domain. I would be happy to assist and mentor anybody who would like to go ahead in this area.

5) YOUR COMPANY'S RECRUITMENT PROCESS AND YOUR REMARKS ON IT

Standard Chartered has a stringent recruitment process. You can go to their official website, navigate to the respective job ID and submit your profile. The shortlisted profile will be called for interview.

6) YOUR SUGGESTIONS FOR JUNIORS

Friends, please remove the mind set of what kind of placement college offers. What is the average package?

Rather concentrate on the present, do your work regularly and study well. Try to understand concepts for long term and not just to pass exams.

Keep in your mind, you are solely responsible for what you achieve at the end.

7) FOR YOUR ALMA MATER

IMIS has shaped me and made me understand the management. The teachers here were amazing, very helpful, kind and extremely intellectual. I sincerely thank Dr. Surya Dev Sir, Dr. Usha Madam and Dr. KK Beuria who were my favorites. I hardly missed their classes in two years of my time.

I have always been in touch with IMIS and contributed in all my efforts (taking lectures and mentoring) whenever invited. I would be delighted if college continues to invite me for the same in near future.

FACULTY ACHIEVEMENTS



Prof. (Dr.) S.P. Mohapatra

Attended a 5 days workshop on Entrepreneurship Educator Program (EEP) organised by National Entrepreneurship Network of Wadhwani Group, 29th May- 2nd June, 2017.



Prof. (Dr.) Divya Gupta

Presented a paper titled "Loan Loss Provisioning Practices in Indian Bank", in 5th international conference on Advanced Data Analysis, Business Analytics and Intelligence at IIM, Ahmedabad, 8-9th May, 2017.

NEW FACULTY MEMBER IN IMIS BHUBANESWAR



Prof. (Dr.) Ashish Mohanty
Asst. Professor
(Business Communication & Soft Skills)



"It is a great pleasure to visit IMIS again and enjoy the warmth of the students and faculties"

Mr. Sashi Ranjan Dash State Head, Deloitte Bhubaneswar



"All my best wishes to the budding entrepreneurs from this Institution.

I feel my time is utilised by all."
Thanks.

Mr. J.K. Rath
Director, MECHEM
Bhubaneswar



"Encouraging to speak to youngsters engage them with more in sales training as a builder as many of them would be posted to sales improve their digital engagement academically. Wish you all the best."

Mr. Sanjay Kumar Panigrahi
President, Pidilite
Mumbai



Mr. Sanjib Ch. Hota, IAS (Retd.) Former State Election Commissioner Bhubaneswar



Mr. Surya P. Mohapatra GM & GLOBAL HEAD Talent Transformation WIPRO Ltd. Bangalore



Mr. Rajaram Satapathy
Bureau Chief
Times of India, Bhubaneswar



CA M. Sathya Kumar Economic & Public Policy Thought Leader, Chennai



Mr. Allauddin Sayed
Asso. VP, Business Procurement and
Financial Inclusion,
Bajaj Allianz Life Insurance, Mumbai



Mr. Ajit Ku. Mishra Sr. Branch Manager, Sundaram Finance, Bhubaneswar



Mr. Sanjib Panigrahi Sales Manager, Bajaj Finserv Ltd. Bhubaneswar



Mr. Kapil Basu Manager, HRD, Bajaj Capital Insurance Broking Ltd. Kolkata



Mr. Ranjeet Suraj Singh GM & Regional Business Head (Post Paid) Aircel, Kolkata



Mr. Abhijeet Sarkar, Zonal Head, Bajaj Finserv Pune



Mr. Satya Swarup Satapathy Manager-Personnel, N.M.D.C. Limited, Chhatisgarh



Mr. Subrat SahooSr. Manager, Bank of India,
Mohanpur, Jamshedpur

DEEP CONDOLENCE



On the sad demise of our friend Late **Preeti Sagar Mishra** of Batch 2010-12

You will be in our memories for ever....

IMIS Family Members

Dear Reader,

Please enrich IMIS Newsline with your constructive suggestions to Prof. (Dr.) Divya Gupta, Editor E-mail: divya@imis.ac.in

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